COMPLETE DAILY RECORD OF STOCK AND BOND TRANSACTIONS

STOCK PLEADS FOR **LOCAL SUPPORT OF FINANCE COMPANY**

Foreign Trade Corporation May Die Unless Liberal Aid Is Given.

DEBATE IS COSTLY

Britaini With Half Our Resources, Extends Credit, Says Financier.

Pointing out that there is grave danger that the \$100,000,000 Foreign Trade Financing Corporation will die aborning unless it receives more liberal support from the people of the Hasted States, E. L. Stock, director of the International Finance Corporation, at a meeting of the Merchants' and Manufacturers' Association last night called upon all local business men to do their share in putting this new organization

Business Must Be Mobilised.

Business Must Be Mobilised.

"American business must be mobilized to fight for international trade the same as the young men of the country were mobilized to protect our honor in war," declared Mr. Stock. "If America is to maintain the enviable place she gained in international commerce during the war," he said. "we must alt contribute our mite to achieve that end. One way to gain that goal is to support this new organization which was formed for the purpose of enabling American concerns to sell goods to the people of other countries on long term credit, and thus keep our factories and mines thus keep our factories and mines furnaces and railroads and ships busy, and our wage earners

while busy, and our wage earners employed.

While we are debating what we shall do. British bankers, without half our resources, are stepping in and extending credits right and left, helping British manufacturers to sell their goods on long-time eredits. Meanwhile we have an unemployment problem that is growing more serious every day.

Other speakers were H. H. McKee, banker, and Gray Silver, Washington representative of the American Farm Bureau Federation. These three man comprise a committee representing the organizers of the Foreign Trade Financing Corporation in the District of Columbia.

Mr. Stock represents the commercial interests on the committee, and while there are practically very few manufacturing plants in Washington. Mr. Stock pointed out that his place on the committee was important because foreign trade meant a great deal to Washington merchants.

than an exchange of surplus products of one country for the surplus products of another, and whenever a situation arises, like the present time, when we can't send our surplusage abroad and receive the surplus of other countries in return, then our whole economic foundation is disturbed. Does foundation is disturbed.

manufacturers to sh ds to foreign markets."

shares were recorded. Continental Trust Company stock slumped from 87 to 105% on two sales aggregat-ing 20 shares. Railway preferred thares sold at 59.

WASHINGTON PRODUCE.

COMPLETE N Y STOCK TRANSACTIONS

BOSTON MINING STOCKS

H R Mallinson pf.
Houston Oil
Hupp Motors Co.
Illinois Central
Indianhoma Refg
Ind Refg
Ind Refg
Inspiration Copper
Inter-Agricul pf.
Interboro Cons Corpn.
Interboro Con Corpn pf
Inter Harvester
Inter Nickel
Inter Mere Marine
Inter Mere Marine
Inter Mere Marine pf.
Inter Mere Marine pf.
Inter Motor Truck.

54½ — %
61 — 2%
62 — 6%
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86 — ½
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| 17½ | Badische Aniline 4½s. 21½ | 18½ | Aligem Eleck Ges 4½s. 19½ | Meininger Bank 4s. 18 | Norddeutscher L B 4s. 17½ | Preuss Bank 4s. 17½ | Preuss Bank 4s. 17½ | 16½ | Berliner Bank 4s. 17½ | 16½ | Vienna 4½s. 3½ | Vienna 4½s. 3½ | Vienna 5s. 3½ | Vienna 5s. 3½ | Vienna 5s. 3½ | Vienna 5s. 35½ | Prench 5s. 58½ | Prench 5s. 58½ | Prench 5s. 306 | 16½ | National War Loan 5s. 308 | 16½ | National War Loan 5s. 338 | 18½ | Italian 5s. 31 | 18½ | Italian 5s. 31 | 18½ | Italian 5cts. 19½ | 38½ | 17½ | Belgian Premium 5s. 76 | 13½ | Belgian Premium 5s. 76

Foreign Trade Affects All. Mr. Stock emphasized the point that everybody in the country is either directly or indirectly affected by foreign trade. "Interstate commerce." he said, "is nothing more than an exchange of surplus prod-

foundation is disturbed. Does anyone doubt that if we could sell the billions of dollars' worth of wheat and manufactured products stored up in the country, abroad, that we should find relief from the existing business slump?

"And that is one thing that we will be able to do if the right kind of support is given to the Foreign.

of support is given to the Foreign Trade Financing Corporation. That corporation will provide the credits which will enable American farmers

In conclusion. Mr. Stock made a strong appeal to the local business men to get behind the new corporation and help to make it a success. Local Securities.

Recent activities in local securi-ties were renewed on the Washington Stock Exchange yesterday when comparatively heavy trading was indulged in. A somewhat easier

Washington Railway and Electric Washington Railway and Electric per cent bonds proved themselves leaders of the session, sales aggregating \$14.000, face value, being reserved. This security opened at \$5%, at which quotation \$2.000 worth were disposed of, then dropping to 58%, Anacostia and Potomac Railgoad 5s sold to the extent of \$3.000, opening at \$7 and dropping back to \$6 on the closing sale. Washington Gas 7% per cent notes continued to sell at 100%, and Capital Traction 5s continued to rule steady

Copital Traction shares scored an advance of % of a point, this stock opening at 35% and advancing to 35% in a twenty-five-share lot sale made after call. Sales totalling 45

FOREIGN BOND MARKET

Eggs Nearby, 32c; Southern, 32c; verage receipts, 31c.

Butter—Print, 71c; creamery, ex-

Greater Berlin 4s..... 151/6 151/6 Cologne 4s 17%

Hutter—Print 71c; creamery, extra, 68a69c.
Foultry—Alive: Roosters, 20a21c; tunkeys, 45a50c: spring chickens, 46c; hens, 46c; hens, 46c; hens, 46c; hens, 46c; hens, 46c; hens, 46c; keats, 55c; dressed fowls, 5a6c; springers, 45c; turkeys, 5a6c; springers, 45c; turkeys, 5a6c; conters, 23a26c.

Green Fruits—Apples, per basket, 6ca32.00 Western, per box, 33.00a, 50c; apples, per box, 33.00a, 50c; per per box, 32.50a4.50; grape-ruit; per crate, 34.50a5.00; California is mone, per box, 33.50a4.50; grape-ruit; per crate, 34.50a5.00; Florida branges, 34.00a4.75, Vegetables—Potatoes, nearby, per bl., 31.75a2.25; Northern per sack, 3.55a215; string beans, per basket, 1007id, 55.00a5.00; cabbage, per 100 bs, 51.00a5.00; Florida, per crate, 31.50a2.00; Florida, crate, 32.50a4.00; peppers, per crate, 34.50a5.00; mer bl., 2.50a2.50; Florida tomatoes, per grate, 34.50a5.00; mons, per sack, 31.40a1.50; spinach, per bl., 2.50a2.50; Florida tomatoes, per grate, 34.50a5.00; mons, per grate, 34.50a5.00; m Arisona cem 8 ... New Cornelia 13% 18% Camb & Aris 65% 45 45 North Butte 10% 10% 10% Capper Range 31% ... Copper R

COMPLETE N. Y. STO	CK TRANSACTIONS
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00 Crucible Steel pf. 88 88 88 88 88 88 88 88 88 88 88 88 88	700 Seneca Copper
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100 Note Oil 6 Gas. 3
100 Prod & Ref. 3
100 Ranger Oil 3
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100

| Texas Co (warrants) | 39¼ | 30¼ | 15% | Third Ave Elevated | 15% | 15% | 15% | Third Ave Elevated | 15% | 15% | 15% | Times Sqr Auto Supply | 8% | 9 | Tobacco Products | 88 | 88 | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15%

TOTAL SALES, 1,183,800 SHARES. 200 Exhibitors to Take

In Lyons Sample Fair More than 200 foreign exhibitors 10 STANDARD OIL ISSUES. 5400 Anglo Am 0il.... 17 13 10 Indiana Pipe Line. 85 ... 1800 Penn Line 218 have arranged to participate in the 2500 Stand 0il Ind.... 60 68 have arranged to participate in the Lyons Sample Fair, opening March 15, according to advices received by 120 Stand 01 Ind. 60 Stand 60 Ind. 60 Ind. 60 Stand 60 Ind. 6

COMPLETE N. Y. BOND SALES

(W. B. Hibbs & Co., Hibbs Bldg., Members N. Y. Stock Exche NEW YORK, March 11.—Total sales of bonds on the Stock Exchange today were \$5,943,000 against \$11,439,000 yesterday, \$3,660,000 a week ago, \$12,550,000 a year sago. From January I to date \$612,203,000 against \$510,710,000 a year ago and \$638,664,000 wo years ago. From January Following is a complete list of bond. two years ago.

Following is a complete list of bond sales today. Total sales of each security and the high, low and closing prices are given:

(In 37,000)

Sales
Thous.

High Low Close
Thous.

High Low Close

Property of the property o U S Lib 3½n reg. 90.10
U S Lib 3½n reg. 90.10
U S Lib 1st 4½n . 90.12 20.00 90.12
U S Lib 1st 4½n . 86.50
U S Lib 1st 4½n . 86.50
U S Lib 2nd 4½n . 86.60 88.46 88.50
U S Lib 3rd 4½n . 86.60 88.46 88.50
U S Lib 3rd 4½n . 90.38 90.20 90.22
U S Lib 4th 4½n r 88.80 88.52 88.60
U S Lib 4th 4½n . 90.80 86.60 88.62
U S Vic 4½n . 97.44 97.34 97.34
U S Vic 3½n . 97.42 97.30 97.30
FOREIGN.
Argentine Gov 5n . 70

RAILWAY AND MISCELLANEOUS. 21 Am T & T col 4s.

11 Arm&Co ri es 4½s

27 AT&SF gen 4s reg

21 AT&SF est 4s. 60

1 AT&SF rt 4s. 60

1 AT&SF rt 8 L 4s.

2 AT&SF Rty M 4s.

1 Ati Ct Line 4½s.

9 Ati Const Line 7s. 1

50 Ati Refan 6½s.

11 Bait & Ohio 6s.

12 Bait & Ohio fs.

13 Bait & Ohio ref 5s

14 Bait & Ohio ref 5s

15 Bait & Oh cet 4½s

18 Bait & Ohio ref 5s

18 Bait & Oh cet 6s

18 Bait & Ohio ref 5s

20 Bait Tel of Pa 7s. 1

20 Bait Tel of Pa 7s. 1

20 Cant of G R 6s.

21 Cant of G R 6s.

21 Cant of G R 6s

22 Cant Ort 5s.

41 C & O gen 4½s.

42 Chast p cs ser B

22 CMAStP gen 4s.

33 CMAStP cs ser B

23 CMAStP cs ser B

24 CMAStP cfg 4½s.

15 CMAStP cfg 4½s.

16 CMAStP cfg 4½s.

17 CMASTP cfg 4½s.

18 CMASTP cfg 4½s. 2 StillM&S R&G 4s.

11 StiASF pr in 4s.

15 StiASF 5s ser B.

4 StiASF 5s ser B.

4 StiASF 5s ser B.

17 StiASF inc 6s...

17 StiASF inc 6s...

18 ti Souw it 4s.

2 Sti Souw Ter 5s.

10 StFAKC Sh L 45s.

30 Seab A L gold 4s.

7 SanA & Ar is 4s.

58 Seab A L adj 5s...

2 Sou Pac ext 5s.

801/4 801/4

82% 83%

15% 2 13% 13% 35%

1%

13% 23

65

214

12.00

100 Stand Gas & El... 100 Standard Motors ...

INDEPENDENT OIL.

116

50 50% 71% 72

57 57

N. Y. CURB MARKET TRANSACTIONS W. B. Hibbs & Co., Hibbs Bidg, Members N. Y. Curb Market Assn.

4 Diam Match 7½s. 100%
10 Emp Gas&Fuel 6s. 83%
5 Goodrich Tire 7s. 89
28 Grand Trunk 6½s 95½
17 Inter R T 7s. 94%
3 Morris & Co 7½s. 88%
3 Nh Y N H & H 4s 68
3 Ohio Cit Gas 7s '21 99½
10 Ohio Cit Gas 7s '22 98½
18 Sears-Roe 7s 1921. 99
3 Sears-Roe 7s 1922. 95½
10 Sears-Roe 7s 1922. 94
38 Sinchaft 7½s. 95½ | 1984a | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 96 98% 95 94% 90 1 90 1 Norway 99 1 100 Sweden FOREIGN.

10 Ger Gort 3½s... 13

10 Hamburg 4s... 14

5 Russ Govt 5½s... 17

7 Russ Govt 5½s... 19

4 Swiss... 82 3514

Model Market Cited For Unfair Competition

Upon application for the issuance of complaint, the Federal Trade Commission has, as required by law. the Model Market, Galveston, in complaint of unfair competition in the ship chandlery trade.

Cash commissions, the complaint alleges, are given by this firm to induce the purchase of their require ments of supplies of fod products from the Model Market. The com-missions, according to the complaint, amount to from 5 to 10 per cent of the invoice price of the goods sold and are added by the firm to its bill which is paid by the ship owners without knowledge of the commissions received by the officers.) This practice, the com-plaint further shows, has the tenplaint further shows, has the ten-dency to cause competitors of the Model Market to give like commissions for the purpose of protecting their trade. This added cost of doing business, the complaint avers, is ventually borne by the public.

for filing Thirty days are allowed answer after which time the case will be heard on its merits on April 28 or as soon thereafter as it may be reached on the calendar.

A NEW ENDORSEMENT.

The Senate Committee on Reconstruction recommends new legislation that a portion of the deposits in the savings departments of national banks may be invested in long term securities and mortgages "in order to five greater security to the savings and to assist in providing homes for the thrifty."

Our First Mortgage Nates, on im-

Our First Mortgage Notes, on im-proved Washington real estate, are available in small and large denomi-nations.

SWARTZELL, RHEEM & HENSEY CO. 727 Fifteenth Street N. W.

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0814. After Call— Washington Gas, 714s, \$500 at 10014. Capital Traction, 25 at 8514.

STOCKS.

Fire Insurance.

Arlington Fire Insurance. 6
Corooran Fire Insurance. 98
Firemen's Fire Insurance. 20
German-American Fire Ins. 225

German-American Fire Ins. 225

National Union Fire Ins. 7½

Title insurance.

Columbia Title Insurance. 5½

Real Estate Title Insurance. 77

THE DOLLAR IN

(Furnished by American Security

and Trust Co.)

716

BEARS' ATTACKS **CAUSE BREAK IN** (W. B. Hibbs & Co., Hibbs Blag-STOCK MARKET

> Industrial and Railroad Issues Drop to New Low Levels.

OIL SHARES WEAKEN

Transactions for the Session Were Largest Since January 11.

NEW YORK, March 11.-Fresh at-

tacks by professional bear operators which induced renewed liquidation which induced renewed liquidation caused a sharp break in the stock market today in which the prices of many industrial and railroad issues declined to new low levels for this movement. Transactions for the session totalled more than 1,000,000 shares and were the largest since January 11 of this year.

Weakness was especially pronounced in the oil shares. Mexican Petroleum declining more than 11 points to the lowest price recorded since September, 1918. Pan American was also ofered liberally at the expense of price. Railroad shares

expense of price. Railroad shares declined from 1 to 3 points while the industrials lost all the way from 2 to 4 points.

Brokers reported that except for shous there was practically no buy-ing power. One large house was a heavy seller throughout the session, Its offerings were believed to repre-sent the closing out of an important speculative account. Some important buying, however, was reported in a few issues. This was particu-larly true with regard to Reading which although selling at a new low record was one of the few issues to show any resiliency at the close of business.
Liquidation of railroad shares is attributed to apprehension of a gen-

eral strike to result from the wage reductions being announced daily by the transportation campanies. Many people who bought the rails in an ticipation of a substantial rise fol-lowing the announcement of the rate increases are now beginning to give up all hope and have this week been disposing of their holdings. There is also a substantial amount of selling by persons who desire cash to pay their income taxes.

Commodity markets were also lower. Sterling exchange was strong and call money ruled at 7

The railroad department of the bond market continued heavy, esnecially Pennsylvania issues. Liber-ties were also lower.

ties were also lower.

The severe break of more than
11 points in Mexican Petroleum was
attributed to the encountering of
stop loss orders which were in the
market from 150 down, and to liquidation by a pool which is understood to have been operating on the bull side in the issue for weeks. Part of the selling was also believed to have represented the closing out of part of a large spec-ulative account on the bull side. The Waldorf "crowd" were busy on the selling side of the stock early

action of the directors of the West Jersey and Sea Shore Bailroad Company in deferring action on dividend due at this time. This property is controlled by the Penn-FOREIGN EXCHANGE sylvania and served to lend color to the reports that there is really some apprehension being entertained among railroad executives as to the rearrange executives as to the continuance of the present dividend of the Pennsylvania Railroad Company. If not followed by a strike the general reduction in wages being announced by the transportation companies is considered a bull argument on the rails.

In contrast with the heaviness in the oil shares existing on the floor of the New York Stock Exchange. Is the bullish attitude on these shares by London interests.

Mexican Eagle, which is dealt in on the New York curb but largely over-the-counter, shows strength in

on the New York curb but largely over-the-counter, shows strength in the face of weakness in other oils. having advanced while other issues

JACKSON BROS. & CO. GRAIN---STOCKS---COTTON

BRANCHES

Postal Telegraph Bldg., Chicago. MEMBERS

BRANCHES
ants' Exchange, 64. Chicage, Board of Trade New York, Produce En-Merchants' Exchange, St.

Leuis
Board of Trade, Kansas
City
Produce Exchange, New
York
Board of Trade, Detreit
Board of Trade, Duluth
Produce Exchange, Tolede
Chamber of Commerce
Chamber of Commerce,
Baltimore

Chicage, Board of Trade
Commerce

Bultimore, Chamber of Commerce
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Chicage, Stock Exchange



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